



"Accelerate Canadian exploration and development of geothermal resources in order to provide secure, clean and sustainable energy"

Empowering Canadian Geothermal

March 26, 2014

For Immediate Release

CANGEO'S CANADIAN GEOTHERMAL ENERGY CONFERENCE

Calgary, AB – March 26, 2014 – The Canadian Geothermal Energy Association (CanGEO) is pleased to announce the commencement of our 3-day event: our Project Developer Workshop on March 26th, annual conference on March 27th, and Canada's first Direct Use of Geothermal Heat Workshop on March 28th. We will be uncovering past project experiences, industry insights and opportunities for geothermal power and direct use for Canada.

Our event will focus on the current state of the geothermal energy industry, technological development and industry crossover opportunities, resource estimates, Canada's policy framework, a project developer panel, as well as opportunities in Canada and internationally.

"Despite having 0 MW of geothermal power production in Canada, the room is filled with individuals who are willing to set aside their time and learn about geothermal energy, and people like me who want to put geothermal energy back on the agenda of policy makers, developers, and investors," says Julia Simone, a Researcher at CanGEO. "Canada is on the cusp of moving a number of projects forward."

Participants will be offered an opportunity to take part in CanGEO's Technology Roadmap and Implementation Plan, Canada's only nation-wide initiative kick-start the development of the Canadian Geothermal Energy Industry.

Geothermal energy represents a massive opportunity that is well poised to tackle some of Canada's greatest challenges, including: climate change, energy security, job creation, and northern and remote community development. Furthermore, the potential for geothermal energy in Canada is immense; it is estimated to be well over 5,000 MW by CanGEO, in shallow depth (2.5 km) geothermal resources with currently available technology and technology that can be easily "transferred" from other Canadian industries (e.g. Oil & Gas, Mining). CanGEO identified at least 4,000 MW via the Alberta Favourability Maps project and British Columbia's resource is expected to exceed Alberta's.

Not only is geothermal power a clean energy source, it is an opportunity to provide heat for sustainable community developments. Heating a greenhouse, an aquaculture facility, a hot spring and more can all be made possible with geothermal, which can reduce high energy and food prices in remote communities.

Our 3-day event will encourage the exchange of information that will bring together investors, project developers, policy makers, researchers and industry members to mobilize the Canadian geothermal energy industry.

About CanGEO

CanGEO is a national industry association that believes we can provide competitively priced, emissions free, renewable, base-load energy to Canadians and to U.S. export markets. CanGEO works on behalf of our members to facilitate the growth of geothermal power projects and promote publicly listed companies on the Canadian Exchanges. Visit us at www.cangea.ca.

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