



NEWS RELEASE

For Immediate Release

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CanGEA: Geothermal \$56-\$73/MWh Better for BC than Site C

VICTORIA , BRITISH COLUMBIA – Today Alison Thompson, Chair and Managing Director of the Canadian Geothermal Energy Association (CanGEA) provided a technical briefing on the CanGEA Geothermal Report. Without adjusting for other significant benefits such as reduced transmission costs and increased permanent jobs, the geothermal unit energy cost of \$56 - \$73/MWh compares positively to the updated Site C cost to ratepayers of \$58-\$61/MWh.

CanGEA Chair Alison Thompson notes:

To paraphrase Minister Bill Bennett, there is every possible way that geothermal can be the answer to our prayers at the present time. If the BC Government treats geothermal energy as a priority, not an afterthought, geothermal will provide firm energy beginning in 2018 at a lower cost than Site C and in a manner that benefits ratepayers, taxpayers, First Nations, the economy and the environment, not to mention having a carbon footprint that is lower than Site C.

CanGEA geothermal background information available at <http://www.cangea.ca>

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