



February 26th, 2010
NEWS RELEASE

Immediate Distribution

Canadian Geothermal Energy Association (CanGEA) Announces the Geothermal Reporting Code Investment Seminar and Reception – March 3rd, 2010

CALGARY, ALBERTA (Feb. 26, 2010) --The Canadian Geothermal Energy Association (CanGEA) would like to announce the Geothermal Code Investment Seminar and Reception on March 3rd, 2010 in Toronto, Ontario. The Investment Seminar and Reception will focus on the launch of the Geothermal Code for Public Reporting, which provides a minimum set of requirements for the reporting of Exploration Results, Geothermal Resources and Geothermal Reserves on Canadian stock exchanges. The Geothermal Code, a first for Canada, will be a key factor in increasing investor confidence and interest through the standardization of geothermal reporting.

Geothermal power has been referred to as the “King of Renewables” with consistent base-load power production, low emissions and a small environmental footprint. Geothermal power’s importance in Canada’s energy portfolio, as well as interest from companies raising equity on Canadian exchanges, has continued to grow. Canada’s publicly listed “pure-play” geothermal companies now have a combined market capitalization of over \$1 billion on the TSX and TSX-V. With billions of dollars in investment potential, the need for transparent and consistent reporting of geothermal information has never been more significant.

Alison Thompson, CanGEA Chairman and Founder, had this to say about the event, “The introduction of a Geothermal Reporting Code for publicly listed companies is a greatly anticipated milestone in our industry. Geothermal power is an often misunderstood energy resource and a Reporting Code will go a long way to increasing investor confidence in our industry.”

Attendees at the Geothermal Code Investment Seminar will be guided through the development of the Code, will learn Code basics through case study examples from geothermal experts and will understand the Code’s impact on Canadian listed companies from a distinguished producer, financial, and asset evaluator panel. The expert-led presentations will detail the technical and financial implications of the Reporting Code, offering attendees a clear perspective of how the Code will affect businesses in the geothermal community. This seminar is a unique opportunity for investors to sharpen their understanding of the geothermal value chain, and identify the genuine winners in the marketplace. CanGEA will also have the honour of opening the market on the Toronto Stock Exchange (TSX), the morning of the event.

Space is limited at the event; interested participants are encouraged to sign up soon. Sponsorship opportunities are also still available. We'd like thank our marketing sponsor for this event, the CNW Group, as well as ThinkGeoEnergy.

About CanGEA

CanGEA is a national industry association that works on behalf of our members to promote publicly listed companies on the Canadian exchanges as well as to facilitate the responsible and sustainable growth of high temperature geothermal energy in Canada, which, we believe, can provide competitive, emissions free, renewable, base-load energy to Canadians and export markets.

For more information, please contact

The Canadian Geothermal Energy Association
Nicole Robson
Marketing and Membership Director
nicole@cangea.ca
www.cangea.ca