

7th Annual

B.C. POWER SUMMIT

March 24 – 25, 2010 | Wosk Centre for Dialogue | Vancouver



PROGRAM CO-CHAIRS

Joanna Sofield
Chief Regulatory Officer
BC Hydro

Jeff Christian
Partner
Lawson Lundell LLP

KEYNOTE ADDRESSES



The Honourable Blair Lekstrom (invited)
Minister of Energy
Mines and Petroleum
Resources



Dan Doyle
Chair
BC Hydro



Len Kelsey
Chair and CEO
British Columbia
Utilities Commission



Janet Woodruff
President (Interim)
BCTC

This conference is a unique opportunity to gain information valuable to your business. Network and hear about:

- How to meet expectations for reliability, safety, affordability and sustainability
- Building a vision for B.C. transmission
- Engaging stakeholders and First Nations
- Smart grid development
- How international financial reporting (IFRS) will impact the power and utility industry in B.C.
- Renewing BC's heritage assets
- Renewable portfolio standards: latest status of IPP projects and what the investors are looking for in renewable projects
- What capital pools are available?
- Incentives for green/sustainable projects
- Regional GHG reductions
- Customer expectations
- Energy choice – state of play, policies
- The municipality perspective
- Regional activities in Western power markets

and much more...

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An **ALM** Event

Dear Colleague,

Electricity and related policy issues continue to command significant interest in British Columbia at the consumer, supplier and government levels. Since the last **B.C. POWER SUMMIT** in **2009**, security of supply and related cost issues have taken on a particular prominence in light of BC Hydro resource planning, major capital project and revenue requirement applications to the Utilities Commission, and appeals of the Commission's decision regarding BCTC's Interior to Lower Mainland Transmission Project. Meanwhile, conservation and GHG issues continue to stand prominently on the agendas of British Columbia electric utilities and the Utilities Commission. Regarding the latter, BC Hydro filed an application in October for an innovative conservation rate structure for its large commercial customers that would bring full marginal cost pricing to the largest customers in that class, and initiated a review of its conservation rate structure for its transmission voltage customers.

In the next year we expect to see further developments on smart meters, GHG policy, the renewal of BC Hydro's Heritage Assets and wholesale electricity markets in the Western Interconnection. Developments on these and other important topics since March of 2009 are the subject of the 2010 BC Power Summit.

The speakers at this conference have all played a leading role in these issues, and are well positioned to offer valuable insight into each of them. Conference attendees will have opportunities to pose questions and engage in informal discussions during the event. All attendees will be provided with conference materials prepared by the speakers.

In sum, this is a unique opportunity to gain information valuable to your business on an element of strategic importance to the British Columbia economy.

Executives and managers of energy utilities, significant energy-consumers, IPPs, and power marketers will all find **Insight Information's 7th Annual B.C. POWER SUMMIT** invaluable. Lawyers, consultants, government employees and regulators will also find numerous topics of interest and value at the Summit.

We invite you all to attend!

Yours very truly,



Joanna Sofield
Chief Regulatory Officer
BC Hydro



Jeff Christian
Partner
Lawson Lundell LLP

Marketing Partners



WHO SHOULD ATTEND

Executives and Managers from:

- Industrial, Commercial and Institutional Users of Electricity
- Electric, Gas Utilities and Transmission Companies
- Independent Power Generators and Service Companies
- Electrical Equipment Manufacturers
- Regulators and Officials from Federal, Provincial and Local Government Bodies
- Lawyers, Advisors and Consultants
- Investors and Financial Officers
- Experts, Officials and Representatives of Interest Groups in Environment, Resources and Economic Development
- Power Aggregators, Marketers and Brokers

WEDNESDAY | MARCH 24, 2010

8:15 | 9:00

Registration and Coffee

9:00 | 9:05

Welcoming Remarks from Insight Information

9:05 | 9:30

Opening Remarks from Co-Chairs: Year in Review

Jeff Christian

Partner

Lawson Lundell LLP

Joanna Sofield

Chief Regulatory Officer

BC Hydro

9:30 | 10:00

KEYNOTE

The Honourable Blair Lekstrom (invited)

Minister of Energy

Mines and Petroleum Resources

10:00 | 10:15

Networking Coffee Break

10:15 | 11:30

Wise Energy Use – Smart Grid Development

Dr. Ahmad Faruqi

Principal

The Brattle Group Inc.

- Defining the smart grid
- The customer-side of the equation
- Evaluating costs and benefits
- Populating the model using data from around North America
- Preliminary results
- Picking a winning smart grid strategy

Michele Morgan

Senior Vice President

Smart Metering Infrastructure Project

BC Hydro

Enhancing the customer experience through smart meters and smart grid implementations

Hear how BC Hydro plans to use the implementation of 1.7 million smart meters to deliver electricity consumption information directly to customers, helping them manage their electricity consumption and save money.

BC Hydro will use the smart meters as the foundation for future smart grid implementations that will provide additional benefits to customers and improve operating efficiencies, helping to keep rates low.

11:30 | 12:00

Regional Activities in GHG Reductions

Tim Lesiuk

Co-chair of the Western Climate Initiative

Chair of WCI Offsets Committee

Executive Director, Business Development

and Chief Negotiator Climate Action Secretariat, B.C.

- Update on the Western Climate Initiative “Cap and Trade” System
- How regional initiatives fit in the North American context
- Implications and opportunities for the power sector

12:00 | 1:00

Networking Luncheon

1:00 | 1:30

KEYNOTE LUNCHEON ADDRESS

Speaker to be announced

1:30 | 2:15

How International Financial Reporting (IFRS) Will Impact the Power and Utility Industry in B.C.

Peter Greenwood

Partner

KPMG LLP

Barb Livingston

Senior Principal

KPMG LLP

- Overview of Canada’s new rules
- Interaction with rate setting
- Key areas of impact

2:15 | 2:30

Networking Refreshment Break

2:30 | 3:30

Renewing Our Heritage Assets

Chris O’Riley

Senior Vice-President

Engineering, Aboriginal Relations and Generation

BC Hydro

- BC Hydro is investing billions of dollars to refurbish generating stations and to ensure continued reliable production from our Heritage Assets

- Focusing on projects that address our highest risks, including dam safety, equipment end-of-life, environmental and reliability issues
- Using this period of significant capital investment to make the workplace permanently safer for the public and our employees, to reduce environmental impacts and risks and to build stronger relationships with First Nations and communities

Alison Thompson

Chair and Executive Director

CanGEA (Canadian Geothermal Energy Association)

Vice President, Corporate Relations

Magma Energy Corp.

- EmPowering Canadian geothermal – 5,000 MW by 2015!
- What B.C. is missing out on (clean power, massive investment, jobs)
- Existing barriers to unlocking the King of Renewables

3:30 | 5:00

Renewable Portfolio Standards in the Western Interconnection

Steve Davis

Director

IPPBC

Latest status of IPP projects and programs:

- Contract awards from BC Hydro's *Clean Power Call*
 - the list of CPC bidders that accepted the contracts and put up \$ security to move forward
 - the BCUC's Section 71 approval (or not) of these CPC contracts
- Revised pricing for BC Hydro's Standing Offer Program
- Issuance of BC Hydro's BioEnergy RFP Phase 2
- Latest IPP projects reaching COD
- IPPs resulting plans

Rep. Jeff Morris

Legislative Energy Horizon Institute

Co-founder, The Northwest Energy Angels

The presentation will focus on current US incentives for green/sustainable projects.

Rob Nicholson

Managing Director, Global Investment Banking

Energy Group, RBC Capital Markets

- What are investors looking for in renewable projects?
- What capital pools are available?
- Some recent financing examples

5:00

Conference Adjourns for the Day

THURSDAY | MARCH 25, 2010

7:00 | 8:40

Continental Breakfast

Sponsored by



BC Hydro and Insight Information invite you to a special breakfast hosted at the BC Hydro corporate offices at 333 Dunsmuir Street, Vancouver, BC. Enjoy breakfast and a private viewing of the Power Smart Village; BC Hydro's Olympic and Paralympic themed exhibition that highlights the story of energy conservation in British Columbia, and energy efficiency into the future.

9:00 | 9:15

Opening Remarks by Co-Chairs

9:15 | 9:45

KEYNOTE

A Perspective from a Person New to the Energy Business

Dan Doyle

Chair

BC Hydro

9:45 | 10:15

KEYNOTE

A Vision for Transmission Development in B.C.

Janet Woodruff

President (Interim)

BCTC

- Building a vision for B.C. transmission in support of the province's energy policy
- Engaging our stakeholders and First Nations
- Applying innovation and expertise to our planning and delivery

10:15 | 10:30

Networking Coffee Break

10:30 | 11:30

Utility Industry – Customer Expectations

R. Brian Wallace

Partner

Bull Housser & Tupper LLP

- Proposed and likely increases – what are the drivers
 - self sufficiency
 - cost of new supply
 - smart meters

- Merits of conservation (DSM) v. IPP supply
- Cost and effectiveness of utility planning processes
- Building/buying for export

Brian Battison

*Vice President
Taseko Mines Limited*

The role of electricity in economic activity
– a mining example:

- The connection between the people and their resources
- A measure of public value and benefit
- Powering new mine development

11:30 | 12:30

Energy Choice – State of Play, Policies and Challenges

Doug Stout

*Vice President, Marketing & Business Development
Terasen Gas Inc.*

John Walker

*President and Chief Executive Officer
Fortis BC Inc.*

- Policies and legislation
- Potential impacts and challenges
- Energy choice options
- Future energy path

12:30 | 1:30

Networking Luncheon

Co-Sponsored by



1:30 | 2:00

Keynote Luncheon Address

Len Kelsey

*Chair and Chief Executive Officer
British Columbia Utilities Commission*

2:00 | 2:30

The Municipality Perspective – Trading Electricity at Unregulated Rates

Alex Love

*General Manager
Nelson Hydro*

- BC Municipal Utilities – an overview
- Nelson Hydro energy sales concept
- Nelson Hydro’s energy trading experience
- Working with an energy trader

2:30 | 2:45

Networking Refreshment Break

2:45 | 4:30

Regional Activities in Western Power Markets

Bruce A. Barrett

*Vice President, Major Projects
BCTC*

The presentation will focus on the current major implications on the need for future transmission investment, barriers to successfully completing capital projects as well as the current status of BCTC’s portfolio of major projects:

- Challenges to Transmission Infrastructure Development, including:
 - making commitments in a context of uncertainty
 - long development and approval timelines
 - engagement with First Nations
 - public acceptance
 - meeting the needs of project developers
- BCTC Portfolio of Major Projects, including:
 - Northwest transmission line
 - Interior to Lower Mainland
 - Central Vancouver Island
 - Vancouver city centre
 - Columbia valley transmission
 - Dawson Creek Chetwynd area transmission

Doug Little

*Vice President
Customer & Strategy Development, BCTC*

- Efforts to integrate renewables in the western grid
- Development of new products and services
- Compliance with mandatory reliability standards

Cliff Monar

*Senior Vice-President
AESO*

- Alberta policy developments
- AESO long term transmission system plan
- Alberta market update

4:30

Closing Remarks by Co-Chairs and Conference Ends

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